



UMSEBENZICAPITAL

*"A diversified international investment firm with a
global perspective for global excellence"*

BG Capital Announces its 66% Ownership of Umsebenzi Capital and its Focus on Supporting SMME Development:

South Africa, 13 June - BG Capital, a leading investment firm, is pleased to announce its 66% ownership of Umsebenzi Capital, a black controlled and managed entity that specializes in the development of small, medium, and micro-enterprises (SMMEs) into sustainable, independent suppliers.

Umsebenzi Capital offers two main financial instruments/products and services to support SMME growth:

Purchase Order Financing: This service provides SMMEs with access to working capital to fulfill orders from large corporations, which may not be able to offer payment upfront. Umsebenzi Capital provides financing against the purchase order, allowing the SMME to fulfill the order and generate revenue.

Invoicing Discounting: This service enables SMMEs to access working capital by selling their invoices to Umsebenzi Capital at a discounted rate. This enables SMMEs to access funds quickly, rather than waiting for payment from their customers, which can often take several weeks or even months.

September
2022



BG Capital Announces its 66% Ownership of Umsebenzi Capital and its Focus on Supporting SMME Development:

The focus of Umsebenzi Capital is to support the development of SMMEs, which are critical to the growth and success of the South African economy. Through its financial instruments and services, Umsebenzi Capital aims to enable SMMEs to become sustainable, independent suppliers, and contribute to the development of the local community.

"We are thrilled to have Umsebenzi capital as our partner," said **Mr. Banzi Giyose, Vice President - BG Global**. "Our support and investment will enable us to expand our services and reach more SMMEs in need of working capital. We believe that by supporting SMME development, we can contribute to the growth and success of the South African economy.

"BG Capital is committed to supporting the growth and development of businesses across South Africa. With its investment in Umsebenzi Capital, BG Capital is demonstrating its commitment to supporting SMMEs and promoting economic growth.

Lead Author

Banzi Giyose (BG Global)

September
2022

