



Technotherm

WASTE TO ENERGY SOLUTIONS

“A diversified international investment firm with a global perspective for global excellence”

BG ENERGY (PTY) LIMITED, A WHOLLY-OWNED, LEVEL 1 BBBEE CLEAN ENERGY SUBSIDIARY OF BG GLOBAL, INKS A STRATEGIC EQUITY PARTNERSHIP WITH TECHNOOTHERM.

Founded early 2019, BG Energy over several months, has the honor and pleasure to confirm that it has inked a key strategic equity partnership agreement with Technotherm, with a clear focus on building a pipeline of clean waste-to-energy power generation plants around South Africa.

Our objective and target is to project develop, construct and install modular waste-to-energy plants of up to 1 Gigawatt of power output over the next 10-15 years. We seek to build and operate a minimum 10 megawatt plant size to several 200 megawatt modular plant and roll out plan over several years. Our aim is to focus primarily on securing input waste materials such as waste coal found in waste discard and slurry dumps, paint sludge, tyres, plastic material and municipal waste.

Our funding and capital raising strategy is focused on raising institutional capital and credit facilities as well as explore IPO options as part of the capital raising structure and option.

South Africa and Africa possess great demand for clean energy and energy in general and BG Energy is positioned to take advantage of such opportunities in the market while fostering energy security to industry and the South African economy. We've remained close and aligned ourselves with the South African enabling regulatory and policy environment which seeks to create enabling initiatives that support the clean energy drive towards sustainable energy security while maintaining the COP28 carbon emission targets.

In the near future, our energy division will be a major contributor to our mega balance sheet growth trajectory and can only deploy best in class and global energy expertise in order to be able to a sustainable energy producer across all South African sectors, comment **Banzi Giyose**, Director & VP of BG Global.

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